



**June 18, 2008**

**10:35 PM EDT**

## **Could Energy And Financials Be At Turning Points?**

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**If you are around at 11:05am on Thursday, I will be interviewed by Trish Regan on CNBC's The Call. Given that the Fed has a two day meeting next week, I assume that will be part of the discussion along with the usual topics of where is the stock market headed and how can I make money.**

**My wife sometimes tunes in with kids and she tells me how funny it is when they start waving and talking to me. When I obviously don't wave back and or say "hi", they apparently get frustrated and angry that I am "noring" them. "Noring" is their word for ignoring, fyi.**

**My opinion on stocks remains the same. This pullback from the mid May peak should be the pause that refreshes before the major indices exceed their May highs during the next phase of the rally next quarter. The stock market should establish a bottom at lower levels in the next few weeks with the financials and energy making the headlines.**

**While it's still too early to tell, it's possible that the financials bottom at the same time as energy peaks for completely separate reasons. As I've discussed before, we are going to see a few higher profile bank failures this year and in 2009. Although I do not believe it will be JP Morgan, Wells Fargo or Citi, it could be a larger regional player since so many are on the ropes and fighting for their lives right now.**

**Energy, while getting closer to a major high, still does not exhibit the behavior I typically look for before a collapse. That usually means higher prices are needed to suck in the final players before reversing, much like tech did in 2000. Mentally, I would be prepared for \$5 gas first, but help should be in the way before too long!**

**I am putting the finishing touches on part III of my special energy series and hope to have that to you by Monday.**

**That's it for this very quick update. I spent WAY too many hours this week on laptop issues reinstalling Windows multiple times. I seriously debate sometimes whether good ole pencil and paper makes more sense! I know my dad would be one happy camper to go backwards in time technologically!**

**If you currently use Vista and understand that OS fairly well, would you mind popping me an email? I have some basic questions. Thanks!**

**As always, your thoughts, comments and questions are welcome! Please hit reply to email me or call the office at 203.389.3553.**

**And for those of you who just couldn't sleep, wondering what happened to Minchilla the inch worm, the jury is still out as she remains "at large"!**

## **Friends And Family Plan**

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**Finally, as you know, our firm and this newsletter continues to grow mostly from your referrals. If you know anyone who is interested in securing their retirement, planning for it or just plain worried about it, please send them here. As always, thanks for thinking of us with your circle of family and friends.**

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## To Your Financial Success,



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