

On Tuesday, I have two TV segments scheduled. The first is on WTNH (ABC in CT) where I will be discussing bits and piece of my 2018 Fearless Forecast including just how high the Dow may soar, what to do with spare cash, what keeps me up at night, recession, the Fed and more. That segment should air between 9:15 am and 9:25 am.

I am also scheduled to join Neil Cavuto on his Fox Business show somewhere between 1:00 pm and 1:30 pm. The topic will likely be something having to do with the market's historic beginning to 2018, an accelerating economy and of course, President Trump. While the president sure does like to take credit for a lot of the country's economic and market successes since the election, I have repeatedly stated that I believe it's a combination of a Republican in the White House as well as the GOP controlling Congress, not that it really matters who gets the credit except for the politicians to use it to their favor.

As you know, stocks have seen quite a run over the first five trading days of 2018 with the major indices up between 1.7% and 4.4%. Those are similar numbers to 2010 and I wouldn't be surprised to see other similarities to 2010. If you recall, that was the year the term "Flash Crash" was created when stocks fell down an elevator shaft one May afternoon for no explicable reason.

Anyway, stocks have done nothing wrong to begin the year. All indices are in gear to the upside. For a 9 year old bull market, leadership has actually strengthened and been strong. Participation is excellent and high yield finally woke up and are rallying. Bitcoin mania is quieting.

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To Your Financial Success.

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