



HERITAGE CAPITAL LLC

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Looking forward to joining Trish Regan on Fox Business at 2:35 pm today, Thursday. There should be lots to discuss for the panel. The Fed hiked rates 1/4% yesterday. Facebook remains in the cross hairs with possible bipartisan support for tech regulation. Congress is about to vote on a \$1.3 trillion spending bill, another deficit buster. And we have Trump's Tariff Tantrum which, coupled with the Fed's unprecedented experiment, is going to end badly for the U.S. economy in 2019 or 2020.

Yes, indeed. Lots going on and the stock market is not happy this week. As I discussed on the blog the other day, all three of my scenarios are breaking down which is always expected. You can click on the link below to read about it.

<http://investfortomorrowblog.com/archives/3380>

The Dow Industrials continue to be the weakest index although the NASDAQ 100 is trying to catch up. It looks like the next opportunity for a low will be just below Dow 24,200. After that, it's towards 23,000.

Repeating what I said yesterday but perhaps even more bluntly. First Yellen and now Powell are out of their minds if they think they can continually raise interest rates while selling balance sheet assets at the same time, let alone also when the Treasury is looking to sell even more debt to fund the deficits.

Don't forget to check our blog for more info www.InvestForTomorrowBlog.com

Posts are typically made three times per week and you can sign up here to be notified by email when a new one is up.

<http://www.investfortomorrow.com/BlogAlerts.asp>

To Your Financial Success,



**Paul Schatz
President
Heritage Capital LLC**

**1 Bradley Road Suite 202
Woodbridge CT 06525**

**203.389.3553 Phone
203.389.3550 Fax**

www.InvestForTomorrow.com

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StreetSmarts is produced and distributed regularly via email by Paul Schatz of Heritage Capital, LLC
1 Bradley Road, Suite 202 Woodbridge CT 06525 Phone (203) 389-3553 Fax (203) 389-3550 - www.InvestForTomorrow.com
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