

I am scheduled to join my friend, Charles Payne, on Fox Business' Making Money at 2 pm today discussing Trump's latest attack on Jay Powell and the Fed as well as where stocks are headed right here. A short-term peak is possible.

On Tuesday between 9:15 am and 9:25 am, I will be joining the Fox61 (Fox in CT) Morning News to offer some financial tips for 2019 as well as some tax planning ideas.

Below are the last two segments I did with Charles Payne in February and are very interesting in hindsight.

http://www.investfortomorrow.com/InMediaVideoFBN.asp?idfb=44

http://www.investfortomorrow.com/InMediaVideoFBN.asp?idfb=43

Lots of media quotes last month, including a really nice piece on MarketWatch.com (<a href="https://www.marketwatch.com/story/this-stock-market-gauge-just-hit-an-all-time-high-and-thats-bad-news-for-bears-2019-02-20">https://www.marketwatch.com/story/this-stock-market-gauge-just-hit-an-all-time-high-and-thats-bad-news-for-bears-2019-02-20</a>) about one of my favorite canaries in the coal mine. You can find them all right here. Unlike many others, I post any and all TV segments and articles quoted in, regardless of how foolish I end up looking.

## http://www.investfortomorrow.com/InMedia.asp

My overall thesis regarding the markets remains the same. Although a short-term pullback is long overdue and should be limited to a few percent, the rally that began at Christmas is alive and well and should ultimately carry the market to all-time highs later this year. Until proven otherwise, weakness is a buying opportunity.

All five major stock market indices are in sync to the upside. All four key sector are flashing green. High yield bonds are scoring all-time highs. The New York Stock Exchange Advance/Decline Line is at all-time highs.

Take a step back and try to ignore the plethora of doom and gloom pieces from the naysayers. Yes, a recession is always coming, sooner or later. In this case, with the expansion at 10 years, it's probably sooner, however, after a 20% correction and a boatload of thrusts and upside confirmations, the stock market will need a whole new topping process that hasn't even begun.

As always, please consult <a href="www.InvestForTomorrowBlog.com">www.InvestForTomorrowBlog.com</a> for our shorter-term thoughts, opinions and forecasts. You can sign up on that page to be notified when a new blog has been posted.

## To Your Financial Success.

Paul Schatz President Heritage Capital LLC

1 Bradley Road Suite 202 Woodbridge CT 06525

203.389.3553 Phone 203.389.3550 Fax

## www.InvestForTomorrow.com

Published by Paul Schatz. Copyright (C) 2008 Heritage Capital, LLC. All rights reserved.

Street\$marts is produced and distributed regularly via email by Paul Schatz of Heritage Capital, LLC

1 Bradley Road, Suite 202 Woodbridge CT 08525 Phone (203) 389-3553 Fax (203) 389-3550 - www.InvestForTomorrow.com Heritage Capital, LLC is an independent RIA not associated with any financial institution. Data used in this publication is gathered from reliable sources, although completeness and accuracy cannot be guaranteed. Performance results do not take into account any tax consequences and are not predictive of future results. This publication does not give any specific investment advice, does not provide financial planning services, or consider any individual's financial situation, needs or goals. This publication may not be reproduced or retransmitted in whole or in part without the consent of the author, Paul Schatz.

## Important Disclosure Information

Heritage Capital LLC ("Heritage"") composite performance results represent time-weighted actual performance results for continuously managed Heritage accounts, which individual accounts Heritage believes to be representative of its investment management process (i.e. mutual funds and exchange traded funds) for each specific strategy during the corresponding time period. The composite performance results reflect the reinvestment of dividends and other account earnings, and are net of applicable account transaction and custodial charges, and the separate feas assessed directly by each unaffiliated mutual fund and exchange traded fund holding that comprised each account, and the maximum investment advisory fee that the accounts would have incurred (by applying the Heritage's current investment advisory fee of 2.00% as set forth in its current written disclosure statement) during the corresponding time periods.

Please Note: Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, equal the performance results reflected, or equal any corresponding historical benchmark index. The historical index performance results for all historical benchmark indices do not reflect the deduction of transaction and custodial charges, or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. The historical performance results for all indices are provided exclusively for comparison purposes only, so as to provide general computer information to assist an individual client or prospective client in determining whether the performance of a Heritage program meets, or continues to meet, his/her investment objective(s). A corresponding description of each index is available from Heritage upon request. It should not be assumed that Heritage account holdings will correspond directly to any such comparative benchmark index. The Heritage performance results do not reflect the impact of taxes.

For reasons including variances in the investment management fee incurred, market fluctuation, the date on which a client engaged Heritage's investment management services, and any account contributions or withdrawals, the performance of a specific Heritage client's account may have varied substantially from the indicated portfolio performance results.

In the event that there has been a change in a client's investment objectives or financial situation, he/she/it is encouraged to advise Heritage immediately. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments purchased and/or investment strategies devised or undertaken by Heritage) will be profitable.

Information pertaining to Heritage's advisory operations, services, and fees is set forth in Heritage's current disclosure statement, a copy of which is available from Heritage upon request Performance results have been compiled solely by Heritage, are unaudited, and have not been independently verified. Heritage maintains all information supporting the performance results in accordance with regulatory requirements.