



# HERITAGE CAPITAL LLC

Invest for Tomorrow. Live for Today.™

Good Afternoon,

Here is a really quick update as we head into the weekend. I don't know about you, but I feel like every week is the longest week ever and I think it's Friday every afternoon.

This morning I did a segment with Fox61 in Hartford regarding the Payroll Protection Program for small business owners. If you own a business with less than 500 employees, PLEASE watch the video and apply for assistance to keep your workers employed!

<https://youtu.be/ARSd61NR6s4>

On Thursday we learned that 6.6 million people filed first time unemployment claims on the heels of more than 3 million last week. These are numbers never before seen. I expect the next few weeks to be equally as weak as states finally catch up with the surge in claims.

I did two Yahoo segments on Thursday regarding these numbers as well as the market's reaction and why bad news is not all bad news. Please have a look.

<https://finance.yahoo.com/video/markets-volatile-jobless-claims-surge-134959550.html>

<https://finance.yahoo.com/video/initial-jobless-claims-double-6-131425239.html>

Last week, I joined the TD Ameritrade Network as stocks were finding their first low of importance and offered some thoughts and a few stock picks.

[https://tdameritradenetwork.com/video/rB4AoXD6FmuBcQ2jjdcF\\_g](https://tdameritradenetwork.com/video/rB4AoXD6FmuBcQ2jjdcF_g)

This morning, Friday, the government released its February jobs report which, as you can imagine, is very stale right now with things being so fast moving. It showed a loss of 700,000 jobs with the unemployment rate above 4%. That rate has to be in the low to mid double digits by now. The March report, due out in four weeks, will be much weaker as states were shut down during the month.

Regarding the markets, I posted on [www.InvestForTomorrowBlog.com](http://www.InvestForTomorrowBlog.com) all week. Please click on the link to read more or sign up on that page to receive an email whenever something new is posted.

Overall, severe stock market volatility is very slowly declining. We haven't walked in to 5% gains or losses lately which is a good sign. The overall decline may not be over, but market behavior is becoming more manageable. I don't find that to be the case in a market in collapse.

As always, please don't hesitate to call, email or Skype with any questions, comments or concerns.

If you are looking to schedule a call, Skype or Zoom meeting, here is the link to my calendar. <https://schedulewithpaul.as.me/>

Early mornings, evenings and weekends should be scheduled directly with me.

Please stay safe and healthy!

P.S. I have lots of content planned for next week including more blogs and videos on some key financial planning tips along with a history of how stocks ultimately bottom during crisis'.

## To Your Financial Success,



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